2003 DRAFTING REQUEST

Bill

Received: 11/22/2002 Wanted: As time permits For: Steve Wieckert (608) 266-3070 This file may be shown to any legislator: NO May Contact:					Received By: rmarchan				
					Identical to LRB:				
					By/Representing: scott Drafter: rmarchan				
									Addl. Drafters:
					Subject:	Econ. D	evelopment - 1	nisc.	
Submit v	via email: YES								
Requeste	er's email:	Rep.Wieck	ert@legis.s	state.wi.us					
Carbon o	copy (CC:) to:	robert.mar	chant@leg	gis.state.wi.us	3				
Pre Top	oic:								
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Topic:									
Expand of	definition of "e	ducational facil	ity" under V	WHEFA					
Instruct	ions:								
Redraft A	AB-642								
Drafting	g History:								
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required		
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Addl. Drafters:

Subject:

Econ. Development - misc.

Extra Copies:

Submit via email: YES

Requester's email:

Rep.Wieckert@legis.state.wi.us

Carbon copy (CC:) to:

robert.marchant@lcgis.statc.wi.us

Pre Topic:

No specific pre topic given

Topic:

Expand definition of "educational facility" under WHEFA

Instructions:

Redraft AB-642

Drafting History:

Vers.

Drafted

Reviewed

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Jacketed

Required

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rmarchan

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<END>

2007 - 2002 LEGISLATURE

LRB-3319/1

0848/1

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2001 ASSEMBLM BILL 642

November 16, 2001 – Introduced by Representatives Wieckert, Plale, Underheim, F. Lasee, McCormick, J. Fitzgerald, Starzyk, Vrakas, Kaufert, Ott, Krawczyk, Owens, Nass, Hundertmark, Olsen, Gunderson, Sykora, Jensen, Montgomery, Leibham, Bies, Ryba, Sinicki and Walker, cosponsored by Senators Robson, George, Baumgart, Welch, S. Fitzgerald, Ellis, Roessler, Kanavas, Cowles, Lazich and Rosenzweig. Referred to Committee on Government Operations.

yen. Cat.

AN ACT to amend 231.01 (4m) of the statutes; relating to: authorizing the

Wisconsin Health and Educational Facilities Authority to issue bonds to finance a project undertaken for a facility used for education by a private, tax-exempt institution.

Analysis by the Legislative Reference Bureau

Under current law, the Wisconsin Health and Educational Facilities Authority (WHEFA) may issue bonds to finance certain projects undertaken for educational facilities. Projects that may be financed include, among others, the construction, remodeling, furnishing, or equipping of an educational facility or related structure. An educational facility is defined as a regionally accredited, private, nonprofit postsecondary educational institution. This bill redefines an educational facility as a facility used for education by a regionally accredited, private, nonprofit institution so that the education—related projects for which WHEFA may issue bonds are not limited to facilities and related structures for postsecondary education purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 231.01 (4m) of the statutes is amended to read:

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ASSEMBLY BILL 642



231.01 (4m) "Educational facility" means a <u>facility used for education by a</u> regionally accredited, private, <u>postsecondary educational</u> institution <u>that is</u> described in section 501 (c) (3) of the Internal Revenue Code, as defined in s. 71.22 (4), <u>and that is exempt from federal taxation under section 501 (a) of the Internal Revenue Code.</u>

(END)

Basford, Sarah

From: Sent:

Basford, Sarah Thursday, January 23, 2003 10:45 AM

To:

Becher, Scott

Subject:

LRB -0848/1 (attached)



03-0848/1

Sarah Basford
Program Assistant
State of Wisconsin
Legislative Reference Bureau
PH: (608) 266-3561/FAX: (608) 264-6948
sarah.basford@legis.state.wi.us